

INCOME

During December 2011, it was not necessary to use any of the accumulated 2011-2012 Prepaid Pledges. There are \$25,560.21 in Prepaid 2011-2012 Pledges in our Schwab account (earning interest). Our Prior Year Carry Over of \$8,405.01 has also been moved to our Schwab account. We have collected \$11,429.70 in Prior Year Pledges.

The YTD Pledge vs. Giving Tab shows that with 50 % of the fiscal year passed we have collected 70.67% of the pledges made for FY 2011-2012. This percentage out performs the previous two fiscal years as follows:

<u>MONTH/YEAR</u>	<u>% COLLECTED</u>	<u>\$ COLLECTED</u>
December 2011	70.67%	\$199,703
December 2010	59.33%	\$187,537
December 2009	59.39%	\$188,024

Through December 31, 2011 there remains \$10,810 worth of 2011-2012 pledges that have no payments made toward them. This represents 3.82% of the pledges made for FY 2011-2012 and is an improvement from the 8.37% seen through November 2011. This percentage out performs the previous two fiscal years as follows:

<u>MONTH/YEAR</u>	<u>% NON-PAY</u>	<u>\$ NON-PAY</u>
December 2010	7.57%	\$23,940
December 2009	6.31%	\$19,985

An anonymous donor has agreed to match up to \$20,000 for the next five years, monies raised through community building fundraising events. A line item will be added (under Fundraising - 412000) to track these funds.

A letter from Rev. Crane was included with a giving statement sent to contributors during December 2011. It asked those that were able to make a calendar year-end gift separate from their pledge to help offset a projected fiscal year-end deficit. This effort was successful and raised \$3,950 (Holiday Letter - 413000).

We have received thus far this fiscal year, \$1,580 worth of identifiable non-pledge giving.

EXPENSES

The Compensation line items for DRE (551000) continue to reflect funding this position at budgeted amounts for the remainder of this fiscal year. As transitional issues become resolved, these lines items will be changed to reflect the estimated funding for this position for the remainder of FY 2011-2012.

All remaining expense line items are currently tracking toward budgeted amounts.

OVERALL

The Congregational vote on 09.18.2011 has resulted in the following changes to our Current Fiscal Year Pledge (417100) line item:

- 19 resignations (in addition to three pledge reductions), resulting in a loss of pledged income of \$21,090;
- 18 increased pledges, resulting in a gain in pledge income of \$21,575.

The Current Fiscal Year Pledge (417100) line item (highlighted in yellow) on the Budget Review Tab, reflects the above-mentioned changes and stands at \$268,453 (95% of the total pledges made as of 12.28.2011 of \$282,583). Since this vote, we now have a larger amount of pledge increases than pledge decreases. There were some changes to pledge income, prior to the September 2011 Congregational vote, that keep us from using the approved budgeted Current Fiscal Year Pledge (417100) amount of \$272,221.

The following represents attendance and money collected from the Sunday's beginning in September:

<u>DATE</u>	<u>ATTENDANCE</u>	<u>\$ COLLECTED</u>	<u>DATE</u>	<u>ATTENDANCE</u>	<u>\$ COLLECTED</u>
09.04.2011	63	\$801	11.06.2011	Cancelled due to loss of electricity	
09.11.2011	137	\$3,336	11.13.2011	134	\$4,025 *
09.18.2011	160	\$1,245	11.20.2011	107	\$2,190
09.25.2011	97	\$575	11.27.2011	93	\$2,417
10.02.2011	161	\$3,240	12.04.2011	103	\$1,846
10.09.2011	73	\$1,790	12.11.2011	94	\$6,395 +
10.16.2011	79	\$320	12.18.2011	129	\$3,640 +
10.23.2011	71	\$180	Christmas Eve + Day	170	\$12,719
10.30.2011	Cancelled due to snow storm				

**includes monies contributed to Horace Bushnell Children's Food Pantry
+includes monies contributed to Circle of Caring*

The Pledge vs. Giving Tab has a column added to it called 'Last Pay' (the date of the most recent payment made to a pledge). This along with the above information will be tools we can use to try and gauge pledge collectability this Fiscal year. The historical calculations used to project pledge income will begin to be used for the January 2012 Budget Review document.

The December 2011 Budget Review shows us funding the DRE position at current levels for the entire fiscal year, although we have not paid a DRE since early September 2011. If we resumed paying this position on January 1, 2012 at the current budgeted levels, it can be estimated that we will spend approximately \$10,700 less on these line items (551000).

The December 2011 Budget Review projects a year-end deficit of \$19,700.44. This is a reduction of approximately \$10,250 from the deficit projected on the November 2011 Budget Review document. This reduction can be attributed to: additional Current Fiscal Year Pledge (417100) increases (approximately \$2,700); a historic level of Prior Fiscal Year Pledge (417200) collection of \$11,429.70 (an additional \$2,750 collected during December 2011); unbudgeted proceeds from a Holiday Letter (413000) of \$3,950.

The December 2011 Budget Review projected deficit (\$19,700.44) does not reflect the potential DRE savings previously mentioned and assumes the amount carried forward from FY 2010-2011 (\$8,405.01) that is being held in our Schwab account will not be used. This means there is the potential to reduce the projected deficit from the December 2011 Budget Review by approximately \$19,000.

	Year-End Actual 2010-2011	Approved Budget 2011-2012	Actual 12.31.2011	Budget Review 12.31.2011
Ordinary Income/Expense				
Income				
410000 · Administration				
411000 · Endowment				
411200 · Operations	50,000.00	45,000.00	22,727.20	45,000.00
Total 411000 · Endowment	<u>50,000.00</u>	<u>45,000.00</u>	<u>22,727.20</u>	<u>45,000.00</u>
412000 - Fundraising	463.54	-	-	-
413000 · Holiday Letter		-	3,950.00	3,950.00
414000 - Prior Year Carry Over	29,835.48	-	-	-
415000 - Memorial Contributions	190.00		105.00	105.00
416000 · Rental Contributions	15,090.00	14,000.00	6,417.50	14,000.00
417000 · Stewardship				
417100 · Current Fiscal Year Pledge	276,746.63	270,221.00	174,472.72	268,453.00
417200 · Prior Fiscal Year Pledge	7,898.08	5,000.00	11,429.70	11,429.70
Total 417000 · Stewardship	<u>284,644.71</u>	<u>275,221.00</u>	<u>185,902.42</u>	<u>279,882.70</u>
418000 · Sunday Contributions	3,912.06	4,400.00	2,413.42	4,400.00
419000 · Minister's Discretionary Fund	590.00	-	580.00	580.00
Total 410000 · Administration	<u>384,725.79</u>	<u>338,621.00</u>	<u>222,095.54</u>	<u>347,917.70</u>
420000 · Community Within				
421000 · Festival of the Season	185.00		640.00	640.00
422000 - Used Book Sales	529.00	600.00	230.00	600.00
423000 - Performing Arts			745.00	745.00
424000 · Caring Network		-	-	-
424100 - Memorial Receptions	500.00	200.00	120.00	200.00
426000 - Circle of Caring	1,000.00	-	-	-
427100 - Membership Initiative	792.12		154.94	154.94
429000 · UAMW	2,762.18		3,333.00	3,233.00
Total 420000 · Community Within	<u>5,768.30</u>	<u>800.00</u>	<u>5,222.94</u>	<u>5,572.94</u>
430000 · Social Justice				
434500 - Interweave		-	-	-
434000 · SJ Miscellaneous Income		-	-	-
431000 · SJ Sunday Collections	5,253.25	-	1,924.91	1,924.91

	Year-End Actual 2010-2011	Approved Budget 2011-2012	Actual 12.31.2011	Budget Review 12.31.2011
432000 · Coffee Ministry	136.50	-	5.00	5.00
434800 - Green Sanctuary	1,834.66	-	1,024.00	1,024.00
Total 430000 · Social Justice	7,224.41	-	2,953.91	2,953.91
440000 · Spiritual Life				
441000 · Annual Retreat				
442000 · Adult Programs	5,546.00	7,000.00	1,734.00	7,000.00
443000 · Flower Contributions	50.00	-	50.00	50.00
445000 · Music Sunday Contributions	518.00	-	-	-
446000 · Music Program Fundraising	4,076.00	-	-	-
447000 · Religious Education				
447100 · Soup Making	285.71	225.00	35.00	225.00
447200 · Guest at Your Table	216.35	-	200.00	200.00
447300 - Sleeping Out in Boxes	2,345.00	-	-	-
447500 · Ski Trip		300.00	219.39	300.00
Total 447000 · Religious Education	2,847.06	525.00	454.39	725.00
448000 · Miscellaneous - Spiritual Life				
448100 · Recording Donations	18.00	-	-	-
448200 - Hymnal Donations	366.00	-	248.00	248.00
448300 · Volunteer Recognition				
448000 - Miscellaneous				
Total 446000 · Miscellaneous - Spiritual Life	384.00	-	248.00	248.00
Total 440000 · Spiritual Life	13,421.06	7,525.00	2,486.39	8,023.00
450000 - Other Income	2,298.80	-	998.00	998.00
Total Income	413,438.36	346,946.00	233,756.78	365,465.55
Expense				
510000 · Administration Expenses				
512000 · UUA & District Payments				
512001 · Clara Barton District	5,037.96	5,038.00	2,386.98	4,774.00
512002 · UUA Fair Share	12,823.92	12,824.00	6,292.98	12,586.00
Total 512000 · UUA & District Payments	17,861.88	17,862.00	8,679.96	17,360.00
515000 · Stewardship				

	Year-End Actual 2010-2011	Approved Budget 2011-2012	Actual 12.31.2011	Budget Review 12.31.2011
515100 · Annual Canvass	448.28	600.00	-	600.00
515200 · Credit Card Expense	534.79	645.00	291.20	645.00
Total 528000 · Stewardship	<u>983.07</u>	<u>1,245.00</u>	<u>291.20</u>	<u>1,245.00</u>
516000 · Building & Grounds				
516100 · General Maintenance	9,156.64	7,500.00	2,139.18	7,500.00
516200 · Snow Removal	9,500.00	6,600.00	950.00	6,600.00
516300 · Lawn Care	4,835.00	5,560.00	1,870.00	5,560.00
516400 · Water	2,320.85	1,800.00	1,457.78	1,800.00
516500 · Electric	8,413.29	8,000.00	3,380.40	8,000.00
516600 · Natural Gas	9,740.85	10,000.00	2,053.39	10,000.00
516700 · Memorial Garden	313.56	500.00	-	500.00
Total 516000 · Building & Grounds	<u>44,280.19</u>	<u>39,960.00</u>	<u>11,850.75</u>	<u>39,960.00</u>
517000 · Office				
517100 · Equipment				
517101 - Equipment Purchases		-	-	-
517102 · Equipment Rental	7,675.58	7,436.00	3,871.27	7,436.00
Total 517100 · Equipment	<u>7,675.58</u>	<u>7,436.00</u>	<u>3,871.27</u>	<u>7,436.00</u>
517200 · Security	15.00	240.00	-	240.00
517300 - Printing	463.86	525.00	311.40	525.00
517400 · Postage	859.52	1,676.00	235.89	1,676.00
517500 · Telephone	2,510.43	2,400.00	1,289.44	2,400.00
517600 · Dues and Subscriptions	721.39	700.00	75.00	700.00
517700 · Office Supplies	2,936.70	3,100.00	384.62	3,100.00
517800 · Service Contracts	189.98	360.00	-	360.00
517900 · Service Charges				
517910 - Bank	61.75	61.75	33.88	61.75
517920 · Credit Card Expense	627.24	700.00	270.58	700.00
517930 - Payroll Expense	401.89	420.00	164.92	420.00
517940 - Miscellaneous			59.31	59.31
Total 517900 · Service Charges	<u>1,090.88</u>	<u>1,181.75</u>	<u>528.69</u>	<u>1,241.06</u>

	Year-End Actual 2010-2011	Approved Budget 2011-2012	Actual 12.31.2011	Budget Review 12.31.2011
Total 517000 · Office	16,463.34	17,618.75	6,696.31	17,678.06
518000 · Insurance				
518100 · Workers' Compensation	2,694.50	3,243.50	591.25	2,431.75
518200 · Liability Insurance	8,672.00	9,300.00	4,227.50	9,300.00
518300 · Umbrella	700.00	700.00	-	700.00
Total 518000 · Insurance	<u>12,066.50</u>	<u>13,243.50</u>	<u>4,818.75</u>	<u>12,431.75</u>
519000 · Administration - Other				
519200 · Rental Expense	625.00	-	105.00	105.00
519300 · General Assembly Expense		-	-	-
519400 · Minister Discretionary Fund	590.00	-	580.00	580.00
519500 · Board Expense		-	-	-
Total 519000 · Administration - Other	<u>1,215.00</u>	<u>-</u>	<u>685.00</u>	<u>685.00</u>
Total 510000 · Administration Expenses	<u>92,869.98</u>	<u>89,929.25</u>	<u>33,021.97</u>	<u>89,359.81</u>
520000 · Community Within Expenses				
521000 · Caring Network		100.00	-	100.00
522000 · Communications				
522200 · Telephone Advertisement				
522300 · Web Page	408.75	500.00	-	500.00
522400 · External Marketing		-	-	-
522500 · Software Upgrades		1,200.00	1,140.00	1,200.00
Total 522000 · Communications	<u>408.75</u>	<u>1,700.00</u>	<u>1,140.00</u>	<u>1,700.00</u>
523000 · Coffee Hour Supplies	72.11	300.00	(9.50)	300.00
524000 · Festival of the Season	454.90	500.00	75.00	500.00
562000 · Performing Arts				
526100 · Credit Card Expense			1.31	1.31
Total 562000 · Performing Arts			<u>1.31</u>	<u>1.31</u>
527000 · Membership				
527000 · Membership	200.00	200.00	-	200.00

	Year-End Actual 2010-2011	Approved Budget 2011-2012	Actual 12.31.2011	Budget Review 12.31.2011
527100 - Membership Initiative	792.12		154.94	154.94
Total 527000 - Membership	<u>992.12</u>	<u>200.00</u>	<u>154.94</u>	<u>354.94</u>
529000 - Community Within - Other				
529200 - Lay Listeners		-	-	-
529300 - UAMW	2,762.18	-	3,333.00	3,333.00
529400 - Circle of Caring	1,000.00		-	
529500 - Memorial Receptions	375.02	200.00	95.27	200.00
Total 529000 - Community Within - Other	<u>4,137.20</u>	<u>200.00</u>	<u>3,428.27</u>	<u>3,533.00</u>
Total 520000 - Community Within Expenses	<u>6,065.08</u>	<u>3,000.00</u>	<u>4,790.02</u>	<u>6,489.25</u>
530000 - Social Justice Expenses				
531000 - Info & Advocacy Sub-Council	72.00	120.00	-	120.00
532000 - Miscellaneous		-	-	-
533000 - SJ Collection Disbursements	5,253.25	-	1,924.91	1,924.91
534000 - Interweave	200.00	200.00	-	200.00
535000 - Coffee Ministry		-	-	-
537000 - Equal Access		-	-	-
538000 - Green Sanctuary	1,232.18	-	-	-
539000 - Noah Webster Partnership	300.00	300.00	-	300.00
Total 530000 - Social Justice Expenses	<u>7,057.43</u>	<u>620.00</u>	<u>1,924.91</u>	<u>2,544.91</u>
540000 - Spiritual Life Expenses				
541000 - Adult Programs				
541100 - Administrative Expenses	3,767.88		824.10	
541200 - Compensation	1,960.00		600.00	
541300 - Credit Card Expense	2.70		0.74	
Total 541000 - Adult Programs	<u>5,730.58</u>	<u>7,000.00</u>	<u>1,424.84</u>	<u>7,000.00</u>
542000 - Annual Retreat				
543000 - Music				
543200 - Guest Musicians	425.00	2,400.00	1,100.00	2,400.00

	Year-End Actual 2010-2011	Approved Budget 2011-2012	Actual 12.31.2011	Budget Review 12.31.2011
543300 · Sheet Music				
543400 · Instrument Maintenance				
543401 · Organ	1,072.00	1,072.00	536.00	1,072.00
543402 · Piano	270.00	900.00	220.00	900.00
Total 543400 · Instrument Maintenance	<u>1,342.00</u>	<u>1,972.00</u>	<u>756.00</u>	<u>1,972.00</u>
Total 543000 · Music	1,767.00	4,372.00	1,856.00	4,372.00
544000 - Religious Education				
544200 · Supplies	199.80	600.00	120.14	600.00
544300 - Guest at Your Table	216.35	-	-	-
544500 · Ski Trip	400.00	600.00	-	600.00
544700 · Curriculum		300.00	298.50	300.00
544800 · Religious Education - Other				
544802 · Training		300.00	-	300.00
544803 · RE Staff Recruitment		100.00	-	100.00
544804 · RE Staff Security Checks		25.00	-	25.00
544805 · RE Classroom Refurbishment		100.00	-	100.00
544806 - Sleeping Out In Boxes	2,345.00	-	-	-
Total 544800 · Religious Education - Other	<u>2,345.00</u>	<u>525.00</u>	<u>-</u>	<u>525.00</u>
Total 544000 · Religious Education	<u>3,161.15</u>	<u>2,025.00</u>	<u>418.64</u>	<u>2,025.00</u>
545000 · Worship				
545100 · Guest Speakers	450.00	400.00	-	400.00
545200 · Flowers & Candles	346.62	500.00	92.93	500.00
545201 - Hymnals	285.00		310.00	310.00
545300 · Recording Expense		-	-	-
Total 545000 · Worship	<u>1,081.62</u>	<u>900.00</u>	<u>402.93</u>	<u>1,210.00</u>
Spiritual Life Other				
Total 540000 · Spiritual Life Expenses	<u>11,740.35</u>	<u>14,297.00</u>	<u>4,102.41</u>	<u>14,607.00</u>
550000 · Compensation				
551000 · DRE				

	Year-End Actual	Approved Budget	Actual	Budget Review
	2010-2011	2011-2012	12.31.2011	12.31.2011
551100 · Salary/Wages	28,425.08	28,425.18	6,484.38	28,425.18
551200 · Pension	2,864.29	2,842.51	864.59	2,842.51
551300 · Insurance	5,640.36	6,136.36	1,428.57	6,136.36
551400 · Professional Development	270.00	2,000.00	-	2,000.00
551500 · FICA	2,174.52	2,174.52	496.05	2,174.52
551700 - Health Reimbursement	2,500.00	2,500.00	625.00	2,500.00
Total 551000 · DRE	<u>41,874.25</u>	<u>44,078.57</u>	<u>9,898.59</u>	<u>44,078.57</u>
552000 · Minister				
552100 · Salary/Wages	34,517.75	22,000.00	9,166.65	9,166.65
552200 · Pension	24,000.00	20,000.00	10,000.02	10,000.02
552300 · Insurance	13,080.75	13,347.36	7,370.30	8,940.46
552400 · Professional Development	15,110.52	6,611.58	3,030.33	3,305.82
552500 · FICA	5,864.04	3,225.00	1,478.12	1,612.50
552600 · Housing Allowance	28,270.39	21,000.00	9,408.27	10,066.55
552700 - Health Reimbursement	5,000.00	2,500.00	1,249.99	1,249.99
Total 552000 · Minister	<u>125,843.45</u>	<u>88,683.94</u>	<u>41,703.68</u>	<u>44,341.99</u>
552001 · Consulting Minister				
552101 · Salary/Wages	-	-	2,434.63	2,434.63
552201 · Pension	-	-	4,822.76	26,397.37
552301 · Insurance	-	-	247.50	1,494.00
552401 · Professional Expenses	-	-	644.49	5,036.00
552501 · FICA	-	-	963.00	3,852.00
552601 · Housing Allowance	-	-	8,800.00	35,200.00
552701 - Health Reimbursement	-	-	-	-
Total 552000 · Consulting Minister	<u>-</u>	<u>-</u>	<u>17,912.38</u>	<u>74,414.00</u>
553000 · Building Staff				
553100 · Salary/Wages				
553101 · Sunday Sexton	2,130.00	2,000.00	837.50	2,000.00
553102 · Custodian	3,350.00	4,000.00	1,582.50	4,000.00
553103 · Sexton	9,450.00	10,500.00	4,194.00	10,500.00
553104 · Evening Attendant	3,632.50	-	195.00	195.00
Total 553100 · Salary/Wages	<u>18,562.50</u>	<u>16,500.00</u>	<u>6,809.00</u>	<u>16,695.00</u>

	Year-End Actual 2010-2011	Approved Budget 2011-2012	Actual 12.31.2011	Budget Review 12.31.2011
553500 · FICA	1,419.32	1,491.75	523.19	1,491.75
Total 553000 · Building Staff	19,981.82	17,991.75	7,332.19	18,186.75
554000 · Music Staff				
554100 · Salary/Wages				
554101 · Music Director	17,038.44	13,000.00	7,000.00	13,000.00
554102 · Associate Music Director	6,461.56	-	-	-
554103 · RE Music Director	100.00	500.00	-	500.00
554104 · Section Leads	4,076.00	-	-	-
554105 · Cantor	1,400.00	1,400.00	-	1,400.00
Total 554100 · Salary/Wages	29,076.00	14,900.00	7,000.00	14,900.00
554500 · FICA	2,223.48	1,139.85	535.50	1,139.85
Total 554000 · Music Staff	31,299.48	16,039.85	7,535.50	16,039.85
555000 · Business Manager				
555100 · Salary/Wages	38,878.98	44,428.80	23,479.93	45,487.17
555200 · Pension	3,856.29	4,442.88	2,150.37	4,339.32
555300 · Insurance	4,999.17	5,293.87	2,936.74	6,245.84
555500 · FICA	3,022.05	3,398.80	1,801.95	3,477.39
555700 · Health Reimbursement	1,472.56	1,375.00	954.23	2,001.45
Total 555000 · Business Manager	52,229.05	58,939.35	31,323.22	61,551.17
556000 · Administrative Assistant				
556100 · Salary/Wages	7,049.00	6,720.00	1,519.00	6,720.00
556200 · Pension				
556500 · FICA				
Total 556000 · Administrative Assistant	7,049.00	6,720.00	1,519.00	6,720.00
557000 · Religious Education				
557100 · Paid RE Staff				
557101 · Nursery & Child Care	1,823.75	1,800.00	585.00	1,800.00
557103 · Youth Advisor	4,501.90	4,501.90	2,424.10	4,675.05
Total 557100 · Paid RE Staff	6,325.65	6,301.90	3,009.10	6,475.05
557105 · Paid RE Staff FICA	344.40	344.39	185.45	357.64
Total 557000 · Paid RE Staff	6,670.05	6,646.29	3,194.55	6,832.69

	Year-End Actual	Approved Budget	Actual	Budget Review
	2010-2011	2011-2012	12.31.2011	12.31.2011
Total 550000 · Compensation	<u>284,947.10</u>	<u>239,099.75</u>	<u>120,419.11</u>	<u>272,165.02</u>
590000 - Other Expense	<u>810.30</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expense	<u>403,490.24</u>	<u>346,946.00</u>	<u>164,258.42</u>	<u>385,165.99</u>
Net Ordinary Income	<u><u>9,948.12</u></u>	<u><u>-</u></u>	<u><u>69,498.36</u></u>	<u><u>(19,700.44)</u></u>