

INCOME

During December 2010, it was not necessary to use any of the accumulated 2010-2011 Prepaid Pledges. There are \$39,889.07 in Prepaid 2010-2011 Pledges in our Schwab account (earning interest). Our Prior Year Carry Over is reflected here at \$29,835.48. We have collected \$7,898.08 in Prior Year Pledges (vs. a budgeted amount of \$5,000.00). No other monies will be added to this line item as any contributions received after 12.31.2010 from those with unpaid 2009-2010 pledges will post to the Current Fiscal Year Pledge (417100) line item.

With 50 % of the fiscal year passed we have collected 59.3% of the pledges made (as reflected on the Pledge vs. Giving tab). This represents an increase as compared to the two previous fiscal years (54% from December 2008 & 58% from December 2009). We have thus far this fiscal year received \$2,575.00 worth of identifiable non-pledge giving. This represents a decrease from the previous two fiscal years (\$4,645 from December 2008 & \$3,097 from December 2009). Through December 31, 2010 there remains \$23,940.00 worth of 2010-2011 pledges that have no payments made toward them. This amount represents 7.57% of the pledges made for FY 2010-2011 (a major improvement from November 2010) and is in line with the previous two fiscal years (\$22,320 [6.38%] from December 2008 & \$19,985 [6.00%] from December 2009).

Two columns have been added to the Pledge vs. Giving tab in an attempt to identify any financial ramifications to our pledge income that may come from the resolution surrounding our music program. The Altered Column (\$13,378.85) reflects those reductions to FY 2010-2011 pledges that have been directly communicated to me. The Concerned Column (\$16,335.00) represents possible reductions to FY 2010-2011 pledges.

EXPENSES

The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 provides a 2% payroll tax cut for employees, reducing their Social Security tax withholding rate from 6.2 % to 4.2 % of wages paid. This is to take effect January 1, 2011. All the FICA line items (with the exception of the Minister's) have been lowered to reflect the second half of FY 2010-2011 at this lower rate.

With half of our fiscal year passed, a review of the Building Staff (553000) line items was done and some changes made. The net result to the category is a minimal decrease, but the individual line items now more accurately reflect monies to be spent.

The Music Director (554101) line item as been altered to reflect the \$3,500 'financial parting gift' to Mattie Banzhaf and the \$6,000 to be paid to the Interim Music Director Carolyn Halsted. The Associate Music Director (554102) line item will be held to it's 12.31.2010 amount as no one will be filling this position for the remainder of the fiscal year.

A review of the Business Manager Salary/Wages (555100) line item uncovered an error in previous Budget Reviews. This line item has been lowered by \$1,097.64 and more accurately reflects monies to be spent.

All of the above-mentioned alterations have been highlighted in yellow on the Budget Review tab.

OVERALL

Cash flow was excellent during December 2010 (it often is as folks get in their giving before calendar year-end) and we are tracking closely to certain historic data (as previously mentioned).

The Altered column (\$13,378.85) from the Pledge vs. Giving tab has been deducted from our Current Fiscal Year Pledge (417100) line item. This line item now stands at \$285,771.15.

The Concerned column (\$16,335.00) from the Pledge vs. Giving tab has not yet been deducted from any line item. I believe as much as 60% of this amount (\$9,815.00) could still be moved to the Altered column and thus deducted from our estimated pledge income for FY 2010-2011. These 'alterations' will really be felt in the second half of the fiscal year as 85% of these pledges have had some amount paid toward them (which has enables us to keep pace with historic trends through December 2010).

The Budget Review for December 2010 calls for a surplus of \$2,589.17.

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 12.31.2010	Budget Review 12.31.2010
Ordinary Income/Expense				
Income				
410000 · Administration				
411000 · Endowment				
411200 · Operations	53,004.00	50,000.00	25,500.40	50,000.00
Total 411000 · Endowment	53,004.00	50,000.00	25,500.40	50,000.00
412000 - Fundraising	14,192.95		463.54	408.54
413000 · Holiday Letter		-		-
414000 - Prior Year Carry Over	8,763.89	20,854.00	29,835.48	29,835.48
415000 - Memorial Contributions	270.00			
416000 · Rental Contributions	16,795.00	14,000.00	8,742.00	14,000.00
417000 · Stewardship				
417100 · Current Fiscal Year Pledge	303,734.65	299,150.00	148,852.58	285,771.15
417200 · Prior Fiscal Year Pledge	7,703.42	5,000.00	7,898.08	7,898.08
Total 417000 · Stewardship	311,438.07	304,150.00	156,750.66	293,669.23
418000 · Sunday Contributions	5,559.00	4,400.00	1,835.31	4,400.00
419000 · Minister's Discretionary Fund	3,306.90		590.00	590.00
Total 410000 · Administration	413,329.81	393,404.00	223,717.39	392,903.25
420000 · Community Within				
421000 · Festival of the Season	21.38		185.00	185.00
422000 - Used Book Sales	-	600.00	260.24	600.00
424000 · Caring Network		-		-
424100 - Memorial Receptions	325.00	200.00	200.00	200.00
426000 - Circle of Caring	950.00	500.00	600.00	600.00
427100 - Membership Initiative			158.28	1,500.00
429000 · UAMW	3,968.11		2,637.18	2,637.18
Total 420000 · Community Within	5,264.49	1,300.00	4,040.70	5,722.18
430000 · Social Justice				
434500 - Interweave	40.00	-		-

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 12.31.2010	Budget Review 12.31.2010
434000 · SJ Miscellaneous Income		-		-
431000 · SJ Sunday Collections	6,268.47		2,108.00	2,108.00
432000 · Coffee Ministry	443.17	800.00	52.00	800.00
434800 - Green Sanctuary	1,897.40	1,299.40	1,464.82	1,464.82
Total 430000 · Social Justice	8,649.04	2,099.40	3,624.82	4,372.82
440000 · Spiritual Life				
441000 · Annual Retreat				
442000 · Adult Programs	8,225.00	7,000.00	2,470.00	7,000.00
443000 · Flower Contributions	807.00	1,050.00		1,050.00
445000 · Music Sunday Contributions	1,089.00	1,500.00	518.00	518.00
446000 - Music Program Fundraising	5,126.00		2,204.00	2,204.00
447000 · Religious Education				
447100 · Soup Making	262.50	225.00	168.71	225.00
447200 · Guest at Your Table		-	201.15	201.15
447300 - Sleeping Out in Boxes	2,141.00		2,345.00	2,345.00
447500 · Ski Trip	321.00	300.00		300.00
Total 447000 · Religious Education	2,724.50	525.00	2,714.86	3,071.15
448000 · Miscellaneous - Spiritual Life				
448100 · Recording Donations	98.00	200.00	18.00	200.00
448200 - Hymnal Donations	204.00		28.00	28.00
448300 · Volunteer Recognition				
448000 - Miscellaneous				
Total 446000 · Miscellaneous - Spiritual Life	302.00	200.00	46.00	228.00
Total 440000 · Spiritual Life	18,273.50	10,275.00	7,952.86	14,071.15
450000 - Other Income	2,446.60		1,352.56	1,352.56
Total Income	447,963.44	407,078.40	240,688.33	418,421.96

Expense

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 12.31.2010	Budget Review 12.31.2010
510000 · Administration Expenses				
512000 · UUA & District Payments				
512001 · Clara Barton District	5,720.00	5,038.00	2,518.98	5,038.00
512002 · UUA Fair Share	14,559.96	12,824.00	6,411.96	12,824.00
Total 512000 · UUA & District Payments	<u>20,279.96</u>	<u>17,862.00</u>	<u>8,930.94</u>	<u>17,862.00</u>
528000 · Stewardship				
528100 · Annual Canvass	407.69	600.00		600.00
528200 · Credit Card Expense	688.71	1,100.00	317.27	600.00
Total 528000 · Stewardship	<u>1,096.40</u>	<u>1,700.00</u>	<u>317.27</u>	<u>1,200.00</u>
516000 · Building & Grounds				
516100 · General Maintenance	7,231.74	11,000.00	4,018.89	11,000.00
516200 · Snow Removal	5,405.00	6,600.00		6,600.00
516300 · Lawn Care	5,670.00	6,240.00	3,135.00	6,240.00
516400 · Water	2,309.86	1,800.00	2,366.60	1,800.00
516500 · Electric	7,652.65	8,000.00	3,888.57	8,000.00
516600 · Natural Gas	9,268.83	10,000.00	2,371.06	10,000.00
516700 · Memorial Garden	430.00	500.00		500.00
Total 516000 · Building & Grounds	<u>37,968.08</u>	<u>44,140.00</u>	<u>15,780.12</u>	<u>44,140.00</u>
517000 · Office				
517100 · Equipment				
517101 - Equipment Purchases		-		-
517102 · Equipment Rental	7,532.12	7,436.00	4,107.58	7,436.00
Total 517100 · Equipment	<u>7,532.12</u>	<u>7,436.00</u>	<u>4,107.58</u>	<u>7,436.00</u>
517200 · Security	15.00	240.00		240.00
517300 · Printing	473.34	450.00	226.15	450.00
517400 · Postage	1,020.10	1,676.00	673.21	1,676.00
517500 · Telephone	2,454.45	2,400.00	1,250.14	2,400.00
517600 · Dues and Subscriptions	821.39	700.00	45.00	700.00

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 12.31.2010	Budget Review 12.31.2010
517700 · Office Supplies	1,506.63	3,100.00	1,836.05	3,100.00
517800 · Service Contracts	371.01	360.00	189.98	360.00
517900 · Service Charges				
517910 - Bank	46.83		61.75	61.75
517920 · Credit Card Expense	792.91	1,155.00	254.58	800.00
517930 - Payroll Expense	366.82	371.00	208.97	371.00
517940 - Miscellaneous	570.00			
Total 517900 · Service Charges	<u>1,776.56</u>	<u>1,526.00</u>	<u>525.30</u>	<u>1,232.75</u>
Total 517000 · Office	15,970.60	17,888.00	8,853.41	17,594.75
518000 · Insurance				
518100 · Workers' Compensation	2,715.50	2,715.50	920.75	3,243.50
518200 · Liability Insurance	9,050.00	9,300.00	4,444.50	9,300.00
518300 · Umbrella	700.00	700.00		700.00
Total 518000 · Insurance	<u>12,465.50</u>	<u>12,715.50</u>	<u>5,365.25</u>	<u>13,243.50</u>
519000 · Administration - Other				
519200 · Rental Expense	35.00	400.00	550.00	550.00
519300 · General Assembly Expense		400.00		400.00
519400 · Minister Discretionary Fund	3,306.90		590.00	590.00
519500 - Board Expense		250.00		250.00
Total 519000 · Administration - Other	<u>3,341.90</u>	<u>1,050.00</u>	<u>1,140.00</u>	<u>1,790.00</u>
Total 510000 · Administration Expenses	90,026.04	95,355.50	40,386.99	94,630.25
520000 · Community Within Expenses				
521000 · Caring Network	50.00	100.00		100.00
522000 · Communications				
522200 · Telephone Advertisement	1,020.00			
522300 - Web Page	359.40	500.00		500.00

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 12.31.2010	Budget Review 12.31.2010
522400 · External Marketing		-		-
522500 · Software Upgrades		100.00		100.00
Total 522000 · Communications	<u>1,379.40</u>	<u>600.00</u>		<u>600.00</u>
523000 · Coffee Hour Supplies	490.34	627.00	40.10	627.00
524000 · Festival of the Season	163.84	1,000.00	351.40	1,000.00
527000 · Membership				
527000 - Membership			59.94	200.00
527100 - Membership Initiative			158.28	1,500.00
Total 527000 - Membership	<u>229.19</u>	<u>200.00</u>	<u>218.22</u>	<u>1,700.00</u>
529000 · Community Within - Other				
529200 - Lay Listeners		100.00		100.00
529300 · UAMW	3,968.11		2,637.18	2,637.18
529400 - Circle of Caring	950.00	500.00	600.00	600.00
529500 · Memorial Receptions	1,628.00	200.00	232.54	232.54
Total 529000 · Community Within - Other	<u>6,546.11</u>	<u>700.00</u>	<u>3,469.72</u>	<u>3,569.72</u>
Total 520000 · Community Within Expenses	9,955.28	3,227.00	4,079.44	8,796.72
530000 · Social Justice Expenses				
531000 · Info & Advocacy Sub-Council	120.00	700.00		700.00
532000 - Miscellaneous		-		-
533000 · SJ Collection Disbursements	6,268.47		2,108.00	2,108.00
534000 · Interweave	140.00	250.00	100.00	250.00
535000 - Coffee Ministry	298.80	700.00		700.00
537000 · Equal Access		200.00		200.00
538000 · Green Sanctuary	1,715.10	500.00	567.77	567.77
Noah Webster Partnership		300.00		300.00
Total 530000 · Social Justice Expenses	<u>8,542.37</u>	<u>2,650.00</u>	<u>2,775.77</u>	<u>4,825.77</u>
540000 · Spiritual Life Expenses				

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 12.31.2010	Budget Review 12.31.2010
541000 · Adult Programs				
541100 · Administrative Expenses	5,030.10		746.49	
541200 · Compensation	2,633.00		850.00	
541300 · Credit Card Expense	9.44		1.72	
Total 541000 · Adult Programs	<u>7,672.54</u>	<u>7,000.00</u>	<u>1,598.21</u>	<u>7,000.00</u>
542000 · Annual Retreat				
543000 · Music				
543200 · Guest Musicians	150.00		200.00	200.00
543300 · Sheet Music				
543400 · Instrument Maintenance				
543401 · Organ	1,072.00	1,072.00	536.00	2,192.00
543402 · Piano	410.00	900.00	270.00	900.00
Total 543400 · Instrument Maintenance	<u>1,482.00</u>	<u>1,972.00</u>	<u>806.00</u>	<u>3,092.00</u>
Total 543000 · Music	1,632.00	1,972.00	1,006.00	3,292.00
544000 - Religious Education				
544200 · Supplies	528.05	600.00	39.55	600.00
544500 · Ski Trip	800.00	900.00		900.00
544700 · Curriculum	174.50	300.00		300.00
544800 · Religious Education - Other				
544802 · Training	300.00	300.00		300.00
544803 · RE Staff Recruitment		100.00		100.00
544804 · RE Staff Security Checks		25.00		25.00
544805 · RE Classroom Refurbishment		100.00		100.00
544806 - Sleeping Out In Boxes	<u>2,141.00</u>		<u>2,345.00</u>	<u>2,345.00</u>
Total 544800 · Religious Education - Other	<u>2,441.00</u>	<u>525.00</u>	<u>2,345.00</u>	<u>2,870.00</u>
Total 544000 · Religious Education	<u>3,943.55</u>	<u>2,325.00</u>	<u>2,384.55</u>	<u>4,670.00</u>
545000 · Worship				

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 12.31.2010	Budget Review 12.31.2010
545100 · Guest Speakers	550.00	600.00	250.00	600.00
545200 · Flowers & Candles	993.39	1,500.00	150.00	1,500.00
545201 - Hymnals	285.00			
545300 · Recording Expense		200.00		200.00
Total 545000 · Worship	1,828.39	2,300.00	400.00	2,300.00
Spiritual Life Other				
Total 540000 · Spiritual Life Expenses	15,076.48	13,597.00	5,388.76	17,262.00
550000 · Compensation				
551000 · DRE				
551100 · Salary/Wages	30,925.18	30,925.18	15,456.32	28,425.18
551200 · Pension	3,092.56	3,092.51	1,459.32	2,842.51
551300 · Insurance	5,235.33	5,578.51	2,783.22	5,578.51
551400 · Professional Development	2,000.00	2,000.00	45.00	2,000.00
551500 · FICA	2,365.78	2,365.77	1,182.41	1,915.14
551700 - Health Reimbursement			523.83	2,500.00
Total 551000 · DRE	43,618.85	43,961.97	21,450.10	43,261.34
552000 · Minister				
552100 · Salary/Wages	39,517.80	39,517.80	17,486.15	34,517.80
552200 · Pension	24,000.00	24,000.00	12,000.00	24,000.00
552300 · Insurance	12,228.68	12,811.66	6,407.07	12,811.66
552400 · Professional Development	15,232.89	15,600.00	7,555.26	15,600.00
552500 · FICA	5,864.04	5,864.00	2,932.02	5,864.00
552600 · Housing Allowance	29,000.04	29,000.04	14,769.96	29,000.04
552700 - Health Reimbursement				5,000.00
Total 552000 · Minister	125,843.45	126,793.50	61,150.46	126,793.50
553000 · Building Staff				
553100 · Salary/Wages				

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 12.31.2010	Budget Review 12.31.2010
553101 · Sunday Sexton	1,952.50	2,735.00	1,045.00	2,500.00
553102 · Custodian	2,490.00	6,602.41	1,702.50	4,000.00
553103 · Sexton	9,765.00	10,500.00	5,400.00	10,500.00
553104 · Evening Attendant	4,217.01	2,000.00	2,017.50	4,035.00
Total 553100 · Salary/Wages	<u>18,424.51</u>	<u>21,837.41</u>	<u>10,165.00</u>	<u>21,035.00</u>
553500 · FICA	1,416.36	1,900.05	777.61	1,391.76
Total 553000 · Building Staff	<u>19,840.87</u>	<u>23,737.46</u>	<u>10,942.61</u>	<u>22,426.76</u>
554000 · Music Staff				
554100 · Salary/Wages				
554101 · Music Director	13,999.96	14,000.00	7,538.44	17,038.44
554102 · Associate Music Director	11,673.10	12,000.00	6,461.56	6,461.56
554103 · RE Music Director	100.00	500.00		500.00
554104 · Section Leads	5,966.00		2,204.00	2,204.00
554105 - Cantor	1,000.00	1,400.00	560.00	1,400.00
Total 554100 · Salary/Wages	<u>32,739.06</u>	<u>27,900.00</u>	<u>16,764.00</u>	<u>27,604.00</u>
554500 · FICA	2,497.46	2,616.00	1,282.45	2,075.71
Total 554000 · Music Staff	<u>35,236.52</u>	<u>30,516.00</u>	<u>18,046.45</u>	<u>29,679.71</u>
555000 · Business Manager				
555100 · Salary/Wages	34,778.12	40,574.47	20,931.30	38,878.98
555200 · Pension	3,481.53	4,057.44	1,911.95	3,887.89
555300 · Insurance	4,367.40	4,812.61	2,434.59	4,812.61
555500 · FICA	2,660.52	3,103.94	1,643.31	2,687.86
555700 - Health Reimbursement			657.52	1,375.00
Total 555000 · Business Manager	<u>45,287.57</u>	<u>52,548.46</u>	<u>27,578.67</u>	<u>51,642.34</u>
556000 · Administrative Assistant				
556100 · Salary/Wages	13,230.35	7,000.00	3,556.00	8,400.00
556200 · Pension	1,229.94			
556500 · FICA	809.20			
Total 556000 · Administrative Assistant	<u>15,269.49</u>	<u>7,000.00</u>	<u>3,556.00</u>	<u>8,400.00</u>

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 12.31.2010	Budget Review 12.31.2010
557000 · Religious Education				
557100 · Paid RE Staff				
557101 · Nursery & Child Care	1,232.75	2,500.00	717.25	2,500.00
557103 · Youth Advisor	4,501.90	4,501.90	2,424.10	4,501.90
Total 557100 · Paid RE Staff	<u>5,734.65</u>	<u>7,001.90</u>	<u>3,141.35</u>	<u>7,001.90</u>
557105 · Paid RE Staff FICA	344.39	344.39	185.45	302.84
Total 557000 · Paid RE Staff	<u>6,079.04</u>	<u>7,346.29</u>	<u>3,326.80</u>	<u>7,304.74</u>
Total 550000 · Compensation	<u>291,175.79</u>	<u>291,903.68</u>	<u>146,051.09</u>	<u>289,508.39</u>
590000 - Other Expense			809.66	809.66
Total Expense	<u>414,775.96</u>	<u>406,733.18</u>	<u>199,491.71</u>	<u>415,832.79</u>
Net Ordinary Income	<u><u>33,187.48</u></u>	<u><u>345.22</u></u>	<u><u>41,196.62</u></u>	<u><u>2,589.17</u></u>