

## INCOME

During February 2011, it was not necessary to use any of the accumulated 2010-2011 Prepaid Pledges. There are \$39,889.07 in Prepaid 2010-2011 Pledges in our Schwab account (earning interest).

With 66 % of the fiscal year passed we have collected 69% of the pledges made (as reflected on the Pledge vs. Giving tab). This continues to keep pace with historic pledge collection. We have thus far this fiscal year received \$3,055.00 worth of identifiable non-pledge giving. This continues to fall short of the amounts seen from the two previous fiscal years (\$5,708 from February 2009 & \$3,917 from February 2010). Through February 28, 2011 there remains \$10,690.00 worth of 2010-2011 pledges that have no payments made toward them. This represents 3.38% of the pledges made for FY 2010-2011 and continues to be inline with historic results.

The added columns on the Pledge vs Giving Tab represent projections of what our Current Fiscal Year Pledge (417100) collection could be based on differing circumstances. Some manual adjustments have been made to account for individual situations. We historically track pretty close to Column I (85%) and with these manual adjustments \$281,866.68 has been utilized in the February 28, 2011 Budget Review. Scroll to the bottom of the page on the Pledge vs. Giving Tab for descriptions of columns G-J.

## EXPENSES

Some expense projections have been decreased based on pro-rated year-to-date results and include the following: Postage (517400), Flowers & Candles (545200), Sunday Sexton (553101), Nursery & Child Care (557101).

We have received another notification about a rate adjustment by the State of Connecticut for our Worker's Compensation insurance. The Worker's Compensation (518100) line item has been increased by \$212.25.

We have received over eighty inches of snow thus far this winter. To account for this dramatic increase the projection for Snow Removal (516200) has been increased from \$6,600 to \$12,000. We have been billed for December & January (\$6,900.00). I would expect our February bill to be about \$2,600.00, which would get our YTD through February to \$9,500.00. This would allow \$2,500.00 for March & April to keep us within this \$12,000 projection.

Some Councils/Sub-Councils have been heard from relative to expense reduction/elimination. The Equal Access (537000) line item has been reduced to zero. Several line items under Religious Education (544000) have also been reduced to zero. The DRE has indicated that approximately half of her Professional Development (551400) will go unused so the line item will be lowered to \$1000.00.

All of the above-mentioned alterations have been highlighted in yellow on the Budget Review tab.

## OVERALL

Cash flow slowed during February 2011. We will more than likely begin to use some of the accumulated 2010-2011 Prepaid Pledges during March and the remaining months of this fiscal year.

Due to the previously mentioned expense alterations as well as a slight increase in our pledge collection projection, the Budget Review for February 2011 calls for a deficit of \$2,647.86. This is an improvement from the deficit projected in January 2011 of \$8,298.54.

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 02.28.2011	Budget Review 02.28.2011
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>410000 · Administration</b>				
<b>411000 · Endowment</b>				
<b>411200 · Operations</b>	53,004.00	50,000.00	33,833.60	50,000.00
<b>Total 411000 · Endowment</b>	<u>53,004.00</u>	<u>50,000.00</u>	<u>33,833.60</u>	<u>50,000.00</u>
<b>412000 - Fundraising</b>	14,192.95		463.54	463.54
<b>413000 · Holiday Letter</b>		-		-
<b>414000 - Prior Year Carry Over</b>	8,763.89	20,854.00	29,835.48	29,835.48
<b>415000 - Memorial Contributions</b>	270.00			
<b>416000 · Rental Contributions</b>	16,795.00	14,000.00	10,265.00	14,000.00
<b>417000 · Stewardship</b>				
<b>417100 · Current Fiscal Year Pledge</b>	303,734.65	299,150.00	179,706.54	281,866.68
<b>417200 · Prior Fiscal Year Pledge</b>	7,703.42	5,000.00	7,898.08	7,898.08
<b>Total 417000 · Stewardship</b>	<u>311,438.07</u>	<u>304,150.00</u>	<u>187,604.62</u>	<u>289,764.76</u>
<b>418000 · Sunday Contributions</b>	5,559.00	4,400.00	2,583.00	4,400.00
<b>419000 · Minister's Discretionary Fund</b>	3,306.90		590.00	590.00
<b>Total 410000 · Administration</b>	<u>413,329.81</u>	<u>393,404.00</u>	<u>265,175.24</u>	<u>389,053.78</u>
<b>420000 · Community Within</b>				
<b>421000 · Festival of the Season</b>	21.38		185.00	185.00
<b>422000 - Used Book Sales</b>	-	600.00	343.09	600.00
<b>424000 · Caring Network</b>		-		-
<b>424100 - Memorial Receptions</b>	325.00	200.00	300.00	300.00
<b>426000 - Circle of Caring</b>	950.00	500.00	700.00	700.00
<b>427100 - Membership Initiative</b>			158.28	158.28
<b>429000 · UAMW</b>	3,968.11		2,637.18	2,637.18
<b>Total 420000 · Community Within</b>	<u>5,264.49</u>	<u>1,300.00</u>	<u>4,323.55</u>	<u>4,580.46</u>
<b>430000 · Social Justice</b>				
<b>434500 - Interweave</b>	40.00	-		-

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 02.28.2011	Budget Review 02.28.2011
<b>434000 · SJ Miscellaneous Income</b>		-		-
<b>431000 · SJ Sunday Collections</b>	6,268.47		2,148.00	2,148.00
<b>432000 · Coffee Ministry</b>	443.17	800.00	79.00	800.00
<b>434800 - Green Sanctuary</b>	1,897.40	1,299.40	1,710.66	1,710.66
<b>Total 430000 · Social Justice</b>	8,649.04	2,099.40	3,937.66	4,658.66
<b>440000 · Spiritual Life</b>				
<b>441000 · Annual Retreat</b>				
<b>442000 · Adult Programs</b>	8,225.00	7,000.00	3,981.00	7,000.00
<b>443000 · Flower Contributions</b>	807.00	1,050.00	50.00	100.00
<b>445000 · Music Sunday Contributions</b>	1,089.00	1,500.00	518.00	518.00
<b>446000 - Music Program Fundraising</b>	5,126.00		2,762.00	2,762.00
<b>447000 · Religious Education</b>				
<b>447100 · Soup Making</b>	262.50	225.00	198.71	225.00
<b>447200 · Guest at Your Table</b>		-	216.35	216.35
<b>447300 - Sleeping Out in Boxes</b>	2,141.00		2,345.00	2,345.00
<b>447500 · Ski Trip</b>	321.00	300.00		300.00
<b>Total 447000 · Religious Education</b>	2,724.50	525.00	2,760.06	3,086.35
<b>448000 · Miscellaneous - Spiritual Life</b>				
<b>448100 · Recording Donations</b>	98.00	200.00	18.00	200.00
<b>448200 - Hymnal Donations</b>	204.00		84.00	84.00
<b>448300 · Volunteer Recognition</b>				
<b>448000 - Miscellaneous</b>				
<b>Total 446000 · Miscellaneous - Spiritual Life</b>	302.00	200.00	102.00	284.00
<b>Total 440000 · Spiritual Life</b>	18,273.50	10,275.00	10,173.06	13,750.35
<b>450000 - Other Income</b>	2,446.60		1,352.56	1,352.56
<b>Total Income</b>	447,963.44	407,078.40	284,962.07	413,395.81

**Expense**

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 02.28.2011	Budget Review 02.28.2011
<b>510000 · Administration Expenses</b>				
<b>512000 · UUA &amp; District Payments</b>				
512001 · Clara Barton District	5,720.00	5,038.00	3,358.64	5,038.00
512002 · UUA Fair Share	14,559.96	12,824.00	8,549.28	12,824.00
<b>Total 512000 · UUA &amp; District Payments</b>	<u>20,279.96</u>	<u>17,862.00</u>	<u>11,907.92</u>	<u>17,862.00</u>
<b>515000 · Stewardship</b>				
515100 · Annual Canvass	407.69	600.00		600.00
515200 · Credit Card Expense	688.71	1,100.00	420.24	645.00
<b>Total 528000 · Stewardship</b>	<u>1,096.40</u>	<u>1,700.00</u>	<u>420.24</u>	<u>1,245.00</u>
<b>516000 · Building &amp; Grounds</b>				
516100 · General Maintenance	7,231.74	11,000.00	5,632.60	11,000.00
516200 · Snow Removal	5,405.00	6,600.00	6,900.00	12,000.00
516300 · Lawn Care	5,670.00	6,240.00	3,135.00	6,240.00
516400 · Water	2,309.86	1,800.00	2,847.65	1,800.00
516500 · Electric	7,652.65	8,000.00	5,490.12	8,200.00
516600 · Natural Gas	9,268.83	10,000.00	5,561.36	8,500.00
516700 · Memorial Garden	430.00	500.00		500.00
<b>Total 516000 · Building &amp; Grounds</b>	<u>37,968.08</u>	<u>44,140.00</u>	<u>29,566.73</u>	<u>48,240.00</u>
<b>517000 · Office</b>				
<b>517100 · Equipment</b>				
517101 - Equipment Purchases		-		-
517102 · Equipment Rental	7,532.12	7,436.00	5,413.58	7,436.00
<b>Total 517100 · Equipment</b>	<u>7,532.12</u>	<u>7,436.00</u>	<u>5,413.58</u>	<u>7,436.00</u>
517200 · Security	15.00	240.00		240.00
517300 · Printing	473.34	450.00	305.82	525.00
<b>517400 · Postage</b>	<u>1,020.10</u>	<u>1,676.00</u>	<u>535.88</u>	<u>1,000.00</u>
517500 · Telephone	2,454.45	2,400.00	1,664.78	2,400.00
517600 · Dues and Subscriptions	821.39	700.00	441.44	700.00

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 02.28.2011	Budget Review 02.28.2011
517700 · Office Supplies	1,506.63	3,100.00	2,167.45	3,100.00
517800 · Service Contracts	371.01	360.00	189.98	360.00
517900 · Service Charges				
517910 - Bank	46.83		61.75	61.75
517920 · Credit Card Expense	792.91	1,155.00	424.89	700.00
517930 - Payroll Expense	366.82	371.00	270.08	420.00
517940 - Miscellaneous	570.00			
<b>Total 517900 · Service Charges</b>	<u>1,776.56</u>	<u>1,526.00</u>	<u>756.72</u>	<u>1,181.75</u>
<b>Total 517000 · Office</b>	15,970.60	17,888.00	11,475.65	16,942.75
<b>518000 · Insurance</b>				
518100 · Workers' Compensation	2,715.50	2,715.50	2,610.75	3,455.75
518200 · Liability Insurance	9,050.00	9,300.00	4,444.50	9,300.00
518300 · Umbrella	700.00	700.00		700.00
<b>Total 518000 · Insurance</b>	<u>12,465.50</u>	<u>12,715.50</u>	<u>7,055.25</u>	<u>13,455.75</u>
<b>519000 · Administration - Other</b>				
519200 · Rental Expense	35.00	400.00	550.00	550.00
519300 · General Assembly Expense		400.00		400.00
519400 · Minister Discretionary Fund	3,306.90		590.00	590.00
519500 - Board Expense		250.00		250.00
<b>Total 519000 · Administration - Other</b>	<u>3,341.90</u>	<u>1,050.00</u>	<u>1,140.00</u>	<u>1,790.00</u>
<b>Total 510000 · Administration Expenses</b>	90,026.04	95,355.50	61,565.79	98,290.50
<b>520000 · Community Within Expenses</b>				
521000 · Caring Network	50.00	100.00		100.00
522000 · Communications				
522200 · Telephone Advertisement	1,020.00			
522300 - Web Page	359.40	500.00		500.00

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 02.28.2011	Budget Review 02.28.2011
522400 · External Marketing		-		-
522500 · Software Upgrades		100.00		100.00
<b>Total 522000 · Communications</b>	<u>1,379.40</u>	<u>600.00</u>		<u>600.00</u>
523000 · Coffee Hour Supplies	490.34	627.00	72.11	627.00
<b>524000 · Festival of the Season</b>	<b>163.84</b>	<b>1,000.00</b>	<b>454.90</b>	<b>454.90</b>
527000 · Membership				
527000 - Membership			59.94	200.00
527100 - Membership Initiative			158.28	158.28
<b>Total 527000 - Membership</b>	<u>229.19</u>	<u>200.00</u>	<u>218.22</u>	<u>358.28</u>
529000 · Community Within - Other				
529200 - Lay Listeners		100.00		100.00
529300 · UAMW	3,968.11		2,637.18	2,637.18
<b>529400 - Circle of Caring</b>	<b>950.00</b>	<b>500.00</b>	<b>700.00</b>	<b>700.00</b>
529500 · Memorial Receptions	1,628.00	200.00	232.54	232.54
<b>Total 529000 · Community Within - Other</b>	<u>6,546.11</u>	<u>700.00</u>	<u>3,569.72</u>	<u>3,669.72</u>
<b>Total 520000 · Community Within Expenses</b>	<b>9,955.28</b>	<b>3,227.00</b>	<b>4,314.95</b>	<b>7,054.90</b>
530000 · Social Justice Expenses				
531000 · Info & Advocacy Sub-Council	120.00	700.00		700.00
532000 - Miscellaneous		-		-
<b>533000 · SJ Collection Disbursements</b>	<b>6,268.47</b>		<b>2,148.00</b>	<b>2,148.00</b>
534000 · Interweave	140.00	250.00	100.00	250.00
535000 - Coffee Ministry	298.80	700.00		700.00
<b>537000 · Equal Access</b>		<b>200.00</b>		<b>-</b>
538000 · Green Sanctuary	1,715.10	500.00	567.77	567.77
Noah Webster Partnership		300.00		300.00
<b>Total 530000 · Social Justice Expenses</b>	<u>8,542.37</u>	<u>2,650.00</u>	<u>2,815.77</u>	<u>4,665.77</u>
540000 · Spiritual Life Expenses				

	Year-End Actual 2009-2010	Approved Budget 2010-2011	Actual 02.28.2011	Budget Review 02.28.2011
<b>541000 · Adult Programs</b>				
541100 · Administrative Expenses	5,030.10		2,578.67	
541200 · Compensation	2,633.00		960.00	
541300 · Credit Card Expense	9.44		1.72	
<b>Total 541000 · Adult Programs</b>	<u>7,672.54</u>	<u>7,000.00</u>	<u>3,540.39</u>	<u>7,000.00</u>
<b>542000 · Annual Retreat</b>				
<b>543000 · Music</b>				
543200 · Guest Musicians	150.00		200.00	1,200.00
543300 · Sheet Music				
543400 · Instrument Maintenance				
543401 · Organ	1,072.00	1,072.00	536.00	2,192.00
543402 · Piano	410.00	900.00	270.00	900.00
<b>Total 543400 · Instrument Maintenance</b>	<u>1,482.00</u>	<u>1,972.00</u>	<u>806.00</u>	<u>3,092.00</u>
<b>Total 543000 · Music</b>	1,632.00	1,972.00	1,006.00	4,292.00
<b>544000 - Religious Education</b>				
544200 · Supplies	528.05	600.00	39.55	200.00
544300 - Guest at Your Table			216.35	216.35
544500 · Ski Trip	800.00	900.00		900.00
544700 · Curriculum	174.50	300.00		-
544800 · Religious Education - Other				
544802 · Training	300.00	300.00		-
544803 · RE Staff Recruitment		100.00		-
544804 · RE Staff Security Checks		25.00		-
544805 · RE Classroom Refurbishment		100.00		100.00
544806 - Sleeping Out In Boxes	2,141.00		2,345.00	2,345.00
<b>Total 544800 · Religious Education - Other</b>	<u>2,441.00</u>	<u>525.00</u>	<u>2,345.00</u>	<u>2,445.00</u>
<b>Total 544000 · Religious Education</b>	<u>3,943.55</u>	<u>2,325.00</u>	<u>2,600.90</u>	<u>3,761.35</u>
<b>545000 · Worship</b>				
545100 · Guest Speakers	550.00	600.00	250.00	600.00

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<b>545200 · Flowers &amp; Candles</b>	993.39	1,500.00	150.00	500.00
545201 · Hymnals	285.00			
545300 · Recording Expense		200.00		200.00
<b>Total 545000 · Worship</b>	<u>1,828.39</u>	<u>2,300.00</u>	<u>400.00</u>	<u>1,300.00</u>
Spiritual Life Other				
<b>Total 540000 · Spiritual Life Expenses</b>	<u>15,076.48</u>	<u>13,597.00</u>	<u>7,547.29</u>	<u>16,353.35</u>
<b>550000 · Compensation</b>				
<b>551000 · DRE</b>				
551100 · Salary/Wages	30,925.18	30,925.18	19,779.24	28,425.18
551200 · Pension	3,092.56	3,092.51	1,999.69	2,842.51
551300 · Insurance	5,235.33	5,578.51	3,735.60	5,578.51
<b>551400 · Professional Development</b>	<u>2,000.00</u>	<u>2,000.00</u>	<u>45.00</u>	<u>1,000.00</u>
551500 · FICA	2,365.78	2,365.77	1,513.11	2,174.52
551700 - Health Reimbursement			761.93	2,500.00
<b>Total 551000 · DRE</b>	<u>43,618.85</u>	<u>43,961.97</u>	<u>27,834.57</u>	<u>42,520.72</u>
<b>552000 · Minister</b>				
552100 · Salary/Wages	39,517.80	39,517.80	23,163.35	34,517.80
552200 · Pension	24,000.00	24,000.00	16,000.00	24,000.00
552300 · Insurance	12,228.68	12,811.66	8,631.63	12,811.66
552400 · Professional Development	15,232.89	15,600.00	10,073.68	15,600.00
552500 · FICA	5,864.04	5,864.00	3,909.36	5,864.00
552600 · Housing Allowance	29,000.04	29,000.04	19,603.28	29,000.04
552700 - Health Reimbursement			3,300.00	5,000.00
<b>Total 552000 · Minister</b>	<u>125,843.45</u>	<u>126,793.50</u>	<u>84,681.30</u>	<u>126,793.50</u>
<b>553000 · Building Staff</b>				
<b>553100 · Salary/Wages</b>				
<b>553101 · Sunday Sexton</b>	<u>1,952.50</u>	<u>2,735.00</u>	<u>1,330.00</u>	<u>2,200.00</u>
553102 · Custodian	2,490.00	6,602.41	2,170.00	4,000.00

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553103 · Sexton	9,765.00	10,500.00	7,020.00	10,500.00
553104 · Evening Attendant	4,217.01	2,000.00	2,415.00	4,035.00
<b>Total 553100 · Salary/Wages</b>	<b>18,424.51</b>	<b>21,837.41</b>	<b>12,935.00</b>	<b>20,735.00</b>
553500 · FICA	1,416.36	1,900.05	988.00	1,609.17
<b>Total 553000 · Building Staff</b>	<b>19,840.87</b>	<b>23,737.46</b>	<b>13,923.00</b>	<b>22,344.17</b>
<b>554000 · Music Staff</b>				
<b>554100 · Salary/Wages</b>				
554101 · Music Director	13,999.96	14,000.00	13,038.44	17,038.44
554102 · Associate Music Director	11,673.10	12,000.00	6,461.56	6,461.56
554103 · RE Music Director	100.00	500.00		500.00
554104 · Section Leads	5,966.00		2,762.00	2,762.00
554105 - Cantor	1,000.00	1,400.00	840.00	1,400.00
<b>Total 554100 · Salary/Wages</b>	<b>32,739.06</b>	<b>27,900.00</b>	<b>23,102.00</b>	<b>28,162.00</b>
554500 · FICA	2,497.46	2,616.00	1,767.31	2,111.70
<b>Total 554000 · Music Staff</b>	<b>35,236.52</b>	<b>30,516.00</b>	<b>24,869.31</b>	<b>30,273.70</b>
<b>555000 · Business Manager</b>				
555100 · Salary/Wages	34,778.12	40,574.47	26,913.86	38,878.98
555200 · Pension	3,481.53	4,057.44	2,659.77	3,887.89
555300 · Insurance	4,367.40	4,812.61	3,289.45	4,812.61
555500 · FICA	2,660.52	3,103.94	2,100.98	2,935.99
555700 - Health Reimbursement			929.20	1,375.00
<b>Total 555000 · Business Manager</b>	<b>45,287.57</b>	<b>52,548.46</b>	<b>35,893.26</b>	<b>51,890.47</b>
<b>556000 · Administrative Assistant</b>				
556100 · Salary/Wages	13,230.35	7,000.00	4,396.00	8,400.00
556200 · Pension	1,229.94			
556500 · FICA	809.20			
<b>Total 556000 · Administrative Assistant</b>	<b>15,269.49</b>	<b>7,000.00</b>	<b>4,396.00</b>	<b>8,400.00</b>
<b>557000 · Religious Education</b>				

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<b>557100 · Paid RE Staff</b>				
<b>557101 · Nursery &amp; Child Care</b>	1,232.75	2,500.00	1,064.75	1,800.00
<b>557103 · Youth Advisor</b>	4,501.90	4,501.90	3,116.70	4,501.90
<b>Total 557100 · Paid RE Staff</b>	<u>5,734.65</u>	<u>7,001.90</u>	<u>4,181.45</u>	<u>6,301.90</u>
<b>557105 · Paid RE Staff FICA</b>	344.39	344.39	238.43	344.39
<b>Total 557000 · Paid RE Staff</b>	<u>6,079.04</u>	<u>7,346.29</u>	<u>4,419.88</u>	<u>6,646.29</u>
<b>Total 550000 · Compensation</b>	<u>291,175.79</u>	<u>291,903.68</u>	<u>196,017.32</u>	<u>288,868.85</u>
<b>590000 - Other Expense</b>			810.30	810.30
<b>Total Expense</b>	<u>414,775.96</u>	<u>406,733.18</u>	<u>273,071.42</u>	<u>416,043.67</u>
<b>Net Ordinary Income</b>	<u>33,187.48</u>	<u>345.22</u>	<u>11,890.65</u>	<u>(2,647.86)</u>