

INCOME

Cash flow remained good in February 2010. It was not necessary to use any of the accumulated 2009-2010 Prepaid Pledges. There remains \$12,509.48 worth of 2009-2010 Prepaid Pledges in our Schwab account (earning interest).

With 66% of our fiscal year passed, we have collected 69% of our annual pledge goal. We have received thus far this fiscal year \$3,917.33 worth of identifiable non-pledge giving. Through February 28, 2010 there remains \$9,965.00 worth of 2009-2010 pledges that have no payments made toward them. This alone represents 3.1% of our total pledge goal. If we assume that pledges with 30% or less paid toward them will receive no additional payments, then \$11,985.00 of these pledges could remain unpaid. These amounts combined represent 6.9% of our total pledge goal.

My pledge collection projection (from the YTD Pledge vs. Giving Tab) for fiscal year-end 2009-2010 has improved slightly from January 2010. Historically we track pretty close to Column I, so I have used \$304,000.00 for the February 28, 2010 Budget Review.

Through November 30, 2009, \$6,125.00 has been raised to subsidize the cost of our Section Leads. This money will post to a new Income line item called Music Program Fundraising (446000). [*not to be confused with Music Sunday Collections - 445000, which will continue to be used for the general support of the Society, so that music has a 'home' at USH*]. Our 2009-2010 Budget calls for us to spend on Section Leads (554104, \$6,840) \$840 more than we collect in fundraising for this purpose (446000, \$6000). This \$840 difference between the Section Lead line item (544104) and the Fundraising line item (446000) will be maintained month-to-month, with the excess transferred to our Schwab account. This explains why only \$2,618.00 is reflected in Music Program Fundraising (446000). An additional \$2,098.00 was raised at the Hot Music on a Winter Night event on January 30, 2010.

The Society has received to date \$4,141.00 contributed in memory of Charles Huntington. These monies have been moved to our Schwab account. I have provided the Treasurer with a proposal on guidelines for the use of memorial contributions. Once these have been reviewed by the Finance Sub-Council a formal recommendation will be submitted to the Board.

EXPENSES

With 66% of our fiscal year over, Total Administration Expenses (510000) are at 55.6% of annual budget. Total Compensation (550000) for this same period stands at 69.8% of annual budget. Our Total Expenses through February 28, 2010 are at 65.9% of annual budget.

OVERALL

The February 28, 2010 Budget Review continues to project a surplus (\$12,920.30). This is due in part to the current pledge collection projection mentioned above as well as some alterations to other line items which have all been highlighted in yellow.

	Year-End Actual 2008-2009	Approved Budget 2009-2010	Actual 02.28.2010	Budget Review 02.28.2010
Ordinary Income/Expense				
Income				
410000 · Administration				
Unused monies held in Schwab Account		2,632.00		2,632.00
411000 · Endowment				
411300 · Ministerial Transition	5,706.30	-		-
411200 · Operations	53,004.00	53,004.00	35,336.00	54,004.00
Total 411000 · Endowment	<u>58,710.30</u>	<u>53,004.00</u>	<u>35,336.00</u>	<u>54,004.00</u>
412000 - Fundraising			14,149.95	14,149.95
413000 · Holiday Letter	2,134.20	2,000.00		-
414000 - Prior Year Carry Over	33.26	-	8,763.89	8,763.89
415000 - Memorial Contributions	175.00	-	270.00	270.00
416000 · Rental Contributions	15,979.00	14,000.00	10,053.00	15,000.00
417000 · Stewardship				
417100 · Current Fiscal Year Pledge	336,781.98	301,513.89	209,671.19	304,000.00
417200 · Prior Fiscal Year Pledge	9,015.10	5,000.00	7,703.42	7,703.42
Total 417000 · Stewardship	<u>345,797.08</u>	<u>306,513.89</u>	<u>217,374.61</u>	<u>311,703.42</u>
418000 · Sunday Contributions	4,999.64	4,400.00	3,732.98	5,000.00
419000 · Minister's Discretionary Fund	4,719.21	1,500.00	3,306.90	3,306.90
Total 410000 · Administration	<u>432,547.69</u>	<u>384,049.89</u>	<u>292,987.33</u>	<u>414,830.16</u>
420000 · Community Within				
421000 · Festival of the Season	599.00	500.00	21.38	21.38
422000 - Used Book Sales	-	600.00	346.35	520.00
423000 · Performing Arts	3,144.00	-		-
424000 · Caring Network	542.11	-		-
424100 - Memorial Receptions			325.00	325.00
426000 - Circle of Caring	800.00		500.00	650.00
429000 · UAMW	4,350.98	1,500.00	3,368.11	3,368.11
Total 420000 · Community Within	<u>9,436.09</u>	<u>2,600.00</u>	<u>4,560.84</u>	<u>4,884.49</u>

	Year-End Actual 2008-2009	Approved Budget 2009-2010	Actual 02.28.2010	Budget Review 02.28.2010
430000 · Social Justice				
434500 - Interweave		-		-
434000 · SJ Miscellaneous Income		-		-
431000 · SJ Sunday Collections	12,230.25	6,000.00	3,029.50	6,000.00
432000 · Coffee Ministry	678.00	800.00	287.17	430.00
434800 - Green Sanctuary	4,020.68	-	1,615.40	1,615.40
Total 430000 · Social Justice	<u>16,928.93</u>	<u>6,800.00</u>	<u>4,932.07</u>	<u>8,045.40</u>
440000 · Spiritual Life				
446000 · Miscellaneous - Spiritual Life				
446100 · Recording Donations	175.82	200.00	69.00	103.00
446200 - Hymnal Donations	137.00		204.00	204.00
446300 · Volunteer Recognition	-			
446000 - Miscellaneous				
Total 446000 · Miscellaneous - Spiritual Life	<u>312.82</u>	<u>200.00</u>	<u>273.00</u>	<u>307.00</u>
441000 · Annual Retreat	630.00	4,500.00		-
442000 · Adult Programs	8,634.96	7,000.00	5,119.00	7,000.00
443000 · Flower Contributions	945.00	1,050.00	793.00	1,050.00
445000 · Music Sunday Contributions	1,499.00	1,500.00	573.00	1,500.00
446000 - Music Program Fundraising			2,618.00	6,000.00
447000 · Religious Education				
447100 · Soup Making	211.00	225.00	213.50	225.00
447200 · Guest at Your Table	498.00	400.00		-
447300 - Sleeping Out in Boxes		1,500.00	2,141.00	2,141.00
447500 · Ski Trip	-	300.00		300.00
Total 447000 · Religious Education	<u>709.00</u>	<u>2,425.00</u>	<u>2,354.50</u>	<u>2,666.00</u>
Total 440000 · Spiritual Life	<u>12,730.78</u>	<u>16,675.00</u>	<u>11,730.50</u>	<u>18,523.00</u>
450000 - Other Income	<u>772.37</u>	<u>-</u>	<u>1,920.38</u>	<u>1,920.38</u>

	Year-End Actual 2008-2009	Approved Budget 2009-2010	Actual 02.28.2010	Budget Review 02.28.2010
Total Income	472,415.86	410,124.89	316,131.12	448,203.43
Expense				
510000 · Administration Expenses				
512000 · UUA & District Payments				
512001 · Clara Barton District	5,940.00	5,720.00	2,702.18	3,720.00
512002 · UUA Fair Share	15,120.00	14,560.00	9,706.64	14,560.00
Total 512000 · UUA & District Payments	21,060.00	20,280.00	12,408.82	18,280.00
516000 · Building & Grounds				
516100 · General Maintenance	11,343.56	11,000.00	4,232.78	11,000.00
516200 · Snow Removal	6,780.00	6,600.00	1,840.00	6,600.00
516300 · Lawn Care	5,440.00	5,600.00	3,360.00	6,240.00
516400 · Water	1,916.04	900.00	1,839.31	1,800.00
516500 · Electric	8,360.37	8,300.00	4,806.57	8,300.00
516600 · Natural Gas	11,343.03	12,000.00	5,353.68	12,000.00
Memorial Garden		500.00		500.00
Total 516000 · Building & Grounds	45,183.00	44,900.00	21,432.34	46,440.00
517000 · Office				
517100 · Equipment				
517101 - Equipment Purchases	940.54	-		-
517102 · Equipment Rental	7,159.97	7,436.00	5,293.12	7,436.00
Total 517100 · Equipment	8,100.51	7,436.00	5,293.12	7,436.00
517200 · Security	255.00	240.00		240.00
517300 - Printing	874.86	450.00	339.73	450.00
517400 · Postage	1,506.39	1,676.00	678.97	1,676.00
517500 · Telephone	2,426.80	2,400.00	1,637.22	2,400.00
517600 · Dues and Subscriptions	687.12	700.00	761.44	761.44
517700 · Office Supplies	3,001.57	3,100.00	635.97	2,500.00

	Year-End Actual 2008-2009	Approved Budget 2009-2010	Actual 02.28.2010	Budget Review 02.28.2010
517800 · Service Contracts	656.85	360.00	172.50	360.00
517900 · Service Charges				
517910 - Bank	134.00	-	35.00	35.00
517920 · Credit Card Expense	861.28	1,155.00	472.33	1,155.00
517930 - Payroll Expense	300.43	280.00	245.15	371.00
517940 - Miscellaneous	115.65	-	570.00	570.00
Total 517900 · Service Charges	<u>1,411.36</u>	<u>1,435.00</u>	<u>1,322.48</u>	<u>2,131.00</u>
Total 517000 · Office	18,920.46	17,797.00	10,841.43	17,954.44
518000 · Insurance				
518100 · Workers' Compensation	2,510.50	2,714.00	2,030.75	2,715.50
518200 · Liability Insurance	8,668.50	9,300.00	4,605.50	9,300.00
518300 · Umbrella	700.00	700.00		700.00
Total 518000 · Insurance	<u>11,879.00</u>	<u>12,714.00</u>	<u>6,636.25</u>	<u>12,715.50</u>
519000 · Administration - Other				
519200 · Rental Expense	323.42	400.00		400.00
519300 · General Assembly Expense	487.50	400.00		400.00
519400 · Minister Discretionary Fund	-	1,500.00	3,306.90	3,306.90
519500 - Board Expense	4,719.21	250.00		250.00
Total 519000 · Administration - Other	<u>5,530.13</u>	<u>2,550.00</u>	<u>3,306.90</u>	<u>4,356.90</u>
Total 510000 · Administration Expenses	102,572.59	98,241.00	54,625.74	99,746.84
520000 · Community Within Expenses				
521000 · Caring Network	120.89	100.00	50.00	100.00
522000 · Communications				
522100 · Newsletter				
522102 · Newsletter Printing	52.65	-		-
522101 · Newsletter Postage	-	-		-
Total 522100 · Newsletter	<u>52.65</u>	<u>-</u>	<u>-</u>	<u>-</u>

	Year-End Actual 2008-2009	Approved Budget 2009-2010	Actual 02.28.2010	Budget Review 02.28.2010
522200 · Telephone Advertisement	1,521.75	1,195.00	968.00	1,195.00
522300 · Web Page	500.92	500.00		500.00
522400 · External Marketing	278.89	1,000.00		-
522500 · Software Upgrades		100.00		100.00
Total 522000 · Communications	<u>2,354.21</u>	<u>2,795.00</u>	<u>968.00</u>	<u>1,795.00</u>
523000 · Coffee Hour Supplies	653.79	627.00	258.15	500.00
524000 · Festival of the Season	737.12	1,000.00	163.84	163.84
525000 · Membership	238.93	200.00	169.19	200.00
526000 · Performing Arts				
526000 · Performing Arts - Other	10.32	-		-
526100 · Credit Card Expense	2,166.23	-		-
Total 526000 · Performing Arts	<u>2,176.55</u>	<u>-</u>	<u>-</u>	<u>-</u>
528000 · Stewardship				
528100 · Annual Canvass	603.82	600.00		600.00
528200 · Credit Card Expense	918.22	1,100.00	620.95	1,100.00
Total 528000 · Stewardship	<u>1,522.04</u>	<u>1,700.00</u>	<u>620.95</u>	<u>1,700.00</u>
529000 · Community Within - Other				
529300 · UAMW	800.00	1,500.00	3,368.11	3,368.11
529200 · Lay Listeners	4,350.98	100.00		100.00
529400 · Circle of Caring			650.00	650.00
529500 · Memorial Receptions	-	200.00	1,628.00	1,628.00
Total 529000 · Community Within - Other	<u>5,150.98</u>	<u>1,800.00</u>	<u>5,646.11</u>	<u>5,746.11</u>
Council Reduction		(1,500.00)		
Total 520000 · Community Within Expenses	12,954.51	6,722.00	7,876.24	10,204.95
530000 · Social Justice Expenses				
531000 · Info & Advocacy Sub-Council	113.70	700.00	120.00	700.00

	Year-End Actual 2008-2009	Approved Budget 2009-2010	Actual 02.28.2010	Budget Review 02.28.2010
532000 - Miscellaneous	142.38	-		-
533000 - SJ Collection Disbursements	12,230.25	6,000.00	3,009.50	6,000.00
534000 - Interweave	200.00	250.00		250.00
535000 - Coffee Ministry	394.45	700.00	298.80	700.00
537000 - Equal Access	241.06	200.00		200.00
538000 - Green Sanctuary	3,315.92	500.00	1,133.57	1,133.57
Noah Webster Partnership		300.00		300.00
539000 - ICEJ Dues	1,235.45	-		-
Council Reductions		(1,500.00)		(1,500.00)
Total 530000 - Social Justice Expenses	17,873.21	7,150.00	4,561.87	7,783.57
540000 - Spiritual Life Expenses				
541000 - Adult Programs				
541100 - Administrative Expenses	6,034.25		1,939.08	
541200 - Compensation	1,834.40		1,520.50	
541300 - Credit Card Expense	12.60		3.57	
Total 541000 - Adult Programs	7,881.25	7,000.00	3,463.15	7,000.00
542000 - Annual Retreat	864.69	4,500.00		-
543000 - Music				
543200 - Guest Musicians	1,200.00			
543300 - Sheet Music	69.80			
543400 - Instrument Maintenance				
543401 - Organ	1,072.00	1,072.00	536.00	1,072.00
543402 - Piano	415.00	900.00	310.00	900.00
Total 543400 - Instrument Maintenance	1,487.00	1,972.00	846.00	1,972.00
Total 543000 - Music	2,756.80	1,972.00	846.00	1,972.00
544200 - Supplies		600.00	198.95	600.00
544300 - Guest At Your Table	659.78	400.00		-

	Year-End Actual 2008-2009	Approved Budget 2009-2010	Actual 02.28.2010	Budget Review 02.28.2010
544500 · Ski Trip	498.00	900.00		900.00
544700 · Curriculum	281.00	300.00	174.50	300.00
544800 · Religious Education - Other	211.10			
544802 · Training	65.00	300.00	300.00	300.00
544803 · RE Staff Recruitment	-	100.00		100.00
544804 · RE Staff Security Checks	-	25.00		25.00
544805 · RE Classroom Refurbishment	400.00	100.00		100.00
544806 · Sleeping Out In Boxes			2,141.00	2,141.00
Total 544800 · Religious Education - Other	465.00	525.00	2,441.00	2,666.00
Total 544000 · Religious Education	2,114.88	2,725.00	2,814.45	4,466.00
545000 · Worship				
545100 · Guest Speakers	400.00	600.00	200.00	600.00
545200 · Flowers & Candles	1,307.90	1,500.00	626.52	1,200.00
545201 · Hymnals			192.00	192.00
545300 · Recording Expense	-	200.00		200.00
Total 545000 · Worship	1,707.90	2,300.00	1,018.52	2,192.00
Spiritual Life Other	32.00			
Total 540000 · Spiritual Life Expenses	15,357.52	18,497.00	8,142.12	15,630.00
550000 · Compensation				
551000 · DRE				
551100 · Salary/Wages	30,440.22	30,925.18	21,409.74	30,925.18
551200 · Pension	3,037.01	3,092.51	2,141.00	3,092.51
551300 · Insurance	4,584.06	4,861.00	3,429.13	5,071.38
551400 · Professional Development	1,029.85	2,000.00	982.79	2,000.00
551500 · FICA	2,328.68	2,365.77	1,637.85	2,365.77
Total 551000 · DRE	41,419.82	43,244.46	29,600.51	43,454.84
552000 · Minister				

	Year-End Actual 2008-2009	Approved Budget 2009-2010	Actual 02.28.2010	Budget Review 02.28.2010
552100 · Salary/Wages	26,439.50	39,517.80	26,345.20	37,517.80
552200 · Pension	24,666.64	24,000.00	16,000.00	24,000.00
552300 · Insurance	13,716.02	11,866.36	8,032.71	11,866.36
552400 · Professional Development	17,420.37	15,600.00	10,196.05	15,600.00
552500 · FICA	5,864.04	5,864.00	3,909.36	5,864.00
552600 · Housing Allowance	36,543.48	29,000.04	18,500.01	29,000.04
Total 552000 · Minister	<u>124,650.05</u>	<u>125,848.20</u>	<u>82,983.33</u>	<u>123,848.20</u>
553000 · Building Staff				
553100 · Salary/Wages				
553101 · Sunday Sexton	2,725.00	2,735.00	1,222.50	2,735.00
553102 · Custodian	6,602.41	6,602.41	1,637.50	3,000.00
553103 · Sexton	12,215.75	10,500.00	5,670.00	10,500.00
553104 · Evening Attendant	5,378.60	5,000.00	2,464.51	3,700.00
Total 553100 · Salary/Wages	<u>26,921.76</u>	<u>24,837.41</u>	<u>10,994.51</u>	<u>19,935.00</u>
553500 · FICA	2,052.78	1,900.05	845.27	1,525.02
Building Staff Reduction		(3,000.00)	-	
Total 553000 · Building Staff	<u>28,974.54</u>	<u>23,737.46</u>	<u>11,839.78</u>	<u>21,460.02</u>
554000 · Music Staff				
554100 · Salary/Wages				
554101 · Music Director	14,024.23	12,000.00	9,692.28	12,000.00
554102 · Associate Music Director	12,539.45	12,000.00	7,980.78	12,000.00
554103 · RE Music Director	600.00	500.00	100.00	500.00
554104 · Section Leads	10,220.00	8,512.00	3,458.00	8,512.00
554105 · Cantor		1,400.00	600.00	1,400.00
Total 554100 · Salary/Wages	<u>37,383.68</u>	<u>34,412.00</u>	<u>21,831.06</u>	<u>34,412.00</u>
554500 · FICA	<u>2,858.90</u>	<u>2,616.00</u>	<u>1,663.02</u>	<u>2,616.00</u>
Music Reductions		<u>(6,000.00)</u>	<u>-</u>	

	Year-End Actual 2008-2009	Approved Budget 2009-2010	Actual 02.28.2010	Budget Review 02.28.2010
Total 554000 · Music Staff	40,242.58	31,028.00	23,494.08	37,028.00
555000 · Business Manager				
555100 · Salary/Wages	35,747.78	34,778.12	24,077.16	34,778.12
555200 · Pension	3,658.54	3,477.81	2,411.45	3,477.81
555300 · Insurance	3,449.67	3,605.16	2,802.02	4,375.10
555500 · FICA	2,741.40	2,660.52	1,841.89	2,660.52
Total 555000 · Business Manager	<u>45,597.39</u>	<u>44,521.61</u>	<u>31,132.52</u>	<u>45,291.55</u>
556000 · Administrative Assistant				
556100 · Salary/Wages	22,215.83	19,965.05	9,637.40	19,965.05
556200 · Pension	2,203.02	1,996.50	1,093.92	1,996.50
556500 · FICA	1,629.22	1,527.32	705.69	1,527.32
Total 556000 · Administrative Assistant	<u>26,048.07</u>	<u>23,488.87</u>	<u>11,437.01</u>	<u>23,488.87</u>
557000 · Religious Education				
557100 · Paid RE Staff				
557101 · Nursery & Child Care	2,409.14	2,500.00	592.25	2,500.00
557103 · Youth Advisor	4,431.34	4,501.90	3,116.70	4,501.90
Total 557100 · Paid RE Staff	<u>6,840.48</u>	<u>7,001.90</u>	<u>3,708.95</u>	<u>7,001.90</u>
557105 · Paid RE Staff FICA	409.29	344.39	238.42	344.39
Total 557000 · Paid RE Staff	<u>7,249.77</u>	<u>7,346.29</u>	<u>3,947.37</u>	<u>7,346.29</u>
Compensation Reductions		(21,000.00)	-	
Total 550000 · Compensation	<u>314,182.22</u>	<u>278,214.89</u>	<u>194,434.60</u>	<u>301,917.77</u>
Total Expense	<u>462,940.05</u>	<u>408,824.89</u>	<u>269,640.57</u>	<u>435,283.13</u>
Net Ordinary Income	<u>9,475.81</u>	<u>1,300.00</u>	<u>46,490.55</u>	<u>12,920.30</u>